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ICEERS Foundation  
De Wittenstraat 25  
1052 AK Amsterdam

Yearreport 2015



ICEERS Foundation  
Amsterdam

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To the Board of the ICEERS Foundation  
De Wittenstraat 25  
1052 AK Amsterdam



**JOSEPH  
PARTNERS**

Roosendaal, December 5th 2016

Dear Board Members,

We hereby enclose the 2015 report concerning your organisation.

#### 1 COMPILATION REPORT

In accordance with your instructions we have compiled the financial statements 2015 of ICEERS Foundation, Amsterdam, which comprise the balance sheet as at December 31st 2015, the statement of income and expenditure for the year then ended and the notes.

The distinctive feature of a compilation engagement is that we compile financial information based on information provided by management of the entity. Management is responsible for the accuracy and completeness of the information provided and the financial statements based thereon.

Our responsibility is to perform our engagement in accordance with Dutch Law. In accordance with the professional standard applicable to compilation engagements, our procedures were limited primarily to gathering, processing, classifying and summarizing financial information. Furthermore we have evaluated the appropriateness of the accounting policies which are used to compile the financial statements, based on the information provided by management. The nature of our procedures do not enable us to express any assurance on the true and fair view of the financial statements.

Based on the information provided to us, we have compiled the financial statements using the accounting policies.

Jan Vermeerlaan 17  
4703 KB Roosendaal  
Tel: 0165 - 534862  
Fax: 0165 - 534014  
Email: [martens@josephenpartners.nl](mailto:martens@josephenpartners.nl)

## 2 GENERAL

The ICEERS Foundation was founded on 20 May 2009.

The ICEERS Foundation is an independent organisation whose aim is to foster and disseminate knowledge about ethno-botany and its practical application in the interests of the intellectual, practical and spiritual progress of society, as well as to promote, study and implement public health policy and laws, in the field of social development, mental health, drugs and drug addiction, based on scientific evidence and human rights.

They endeavour to achieve this general aim by:

- contributing to and supporting the survival of indigenous peoples and rain forest populaces, the promulgation of their cultures and a speedy end to the gradual destruction of their habitats, particularly the rain forests, throughout the world;
- funding and commissioning research projects related to this aim in the broadest sense, as well as publishing (and taking responsibility for the publication and distribution of) reports showing the research findings;
- establishing and/or supporting infrastructure for clinical instruction or demonstrations, either alone or with existing clinics or institutes, to teach clinical theories and practice and to promote professional practice, while simultaneously treating patients and serving the wider public;
- establishing and supporting information and education centres, alone or in partnership with existing organisations, including residential, to offer workshops or other experience geared towards people who seek personal or professional growth and enrichment;
- facilitating, caring for, promoting, supporting and cooperating on schooling and training projects, as well as supervising the work of apprentices;
- Organising meetings, lectures, conferences, seminars and symposiums, as well as organising workshops and courses (both on the spot and remotely);
- developing, publishing, funding, promoting, distributing and showing documentaries in the field of ethnobotany;
- developing, publishing, funding, promoting, distributing and making available information and materials in any way relevant, including but not limited to activities geared towards explaining or promoting the aims of the foundation;
- acting as an umbrella organisation for government agencies and various other authorities, with a view towards improving drugs legislation and regulation;
- developing and implementing educational, prevention, risk reduction, harm reduction, treatment or other programs related to ethnobotany, social development, mental health, drugs and drug addiction;
- soliciting funds to enable the foundation to realise its objectives.

The foundation is a not-for-profit organisation (see Art. 2, subsection 1b, of the by-laws).

## 3 RESULT

The fiscal year 2015 was closed with a negative result of € 9,103.  
The loss in 2014 amounted to € 11,624.

## 4 TAX POSITION

The calculation of the 2015 taxable amount is as follows:

	€
Result 2015 before company tax	(9,103)
Minus: Costs not deductible in relation to Charity organisations (PBI-Public Benefit Institution)	33,146
	-----
Taxable amount 2015	(42,249)
	=====

No company tax is owed on this for 2015.

According to article 6 paragraph 1 company tax the taxable amount will be € nil.

The total compensatory loss at the end of 2015 amounts to € 2,648.  
As a result of the carry forward limitation to nine years, the loss  
compensation is as follows:

Loss 2009 : € 1,026 to be set off against the results to and  
including fiscal year 2018  
Loss 2010 : € 164 to be set off against the results to and  
including fiscal year 2019  
Loss 2011 : € 1,458 to be set off against the results to and  
including fiscal year 2020

We are pleased to give any further explanations.

Sincerely,  
Joseph & Partners



Mrs Drs. S.M.J. Martens  
Tax adviser

ICEERS Foundation  
Amsterdam

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JOSEPH  
PARTNERS

A N N U A L   A C C O U N T S



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Compilation report issued December 5th 2016

LIABILITIES =====	31-12-2015 ----- €	31-12-2014 ----- €
PROPRIETOR'S CAPITAL		
Capital (V)	4,186	13,289
SHORT TERM LIABILITIES	87,698	75,973
TOTAL	91,884 =====	89,262 =====



STATEMENT OF INCOME AND EXPENDITURE FOR 2015

	2015		2014	
	----		----	
	€	€	€	€
GROSS MARGIN (VI)		81,030		47,031
Depreciation of intangible assets	1,142		2,547	
Sales costs	5,098		4,954	
General expenses	83,889		51,154	
	-----		-----	
OPERATING COSTS		90,129		58,655
		-----		-----
OPERATING RESULT		(9,099)		(11,624)
Interest receivable and similar income	-		-	
Interest payable and similar charges	4		-	
	-----		-----	
FINANCIAL RESULT		(4)		-
		-----		-----
Profits from ordinary operations before tax		(9,103)		(11,624)
		=====		=====

I. GENERAL EXPLANATION  
=====

II. ACCOUNTING PRINCIPLES  
=====

INTANGIBLE ASSETS

The items included below are valued at the acquisition price decreased by the depreciation to be calculated on them based on their expected life.

STOCK

Stock is valued at the historical exit price, if necessary taking into account their non-marketability.

OTHER ASSETS AND LIABILITIES

All other items on the balance sheet are valued at the nominal value.

GENERAL EXPLANATION  
=====

III.DETERMINATION OF PROFIT  
=====

The income and expenditures are allocated to the financial year to which they relate. Profits are accountable insofar as they have been realized on the balance sheet date.

The expenditures are determined with due observance of the principles of profit determination mentioned above.

Losses and risks will be taken into account in the year in which they are foreseeable.

The taxes are calculated on the basis of the results accounted for, taking into account the items with tax exemption and full or partial non-allowable expenditures.

NUMBER OF EMPLOYEES  
=====

There were no employees during the year under review.

# EXPLANATION OF THE BALANCE SHEET

## ASSETS

### IV. INTANGIBLE ASSETS

The development of the intangible assets over the financial year 2015 is as follows:

	€
Book value as per 1 January 2015	1,863
Minus: Depreciation 2015	1,142
	-----
Book value as per 31 December 2015	721
	=====

The sum total of the depreciations at the year end of 2015 amounts to € 12,008.  
The yearly rate of depreciation is 20% of the purchase price.

## LIABILITIES

### PROPRIETOR'S CAPITAL

### V. CAPITAL

	€
Situation as at 1 January	13,289
Minus: From loss appropriation	9,103
	-----
Situation as at 31 December	4,186
	=====

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NOTES ON THE STATEMENT OF INCOME AND EXPENDITURE

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VI. INCOME

=====

The income of this year has been increased 71,5% in comparison with the previous financial year.

ICEERS Foundation  
Amsterdam

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O T H E R   I N F O R M A T I O N



Appendix 4  
with the report dated December 5th 2016  
ICEERS Foundation, Amsterdam

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OTHER INFORMATION  
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COMPILATION REPORT  
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The true and fair view of the annual financial statements has not been investigated. In consequence no auditor's report has been issued as included in Part 9, article 392, paragraph 1a of Book 2 of the Dutch Civil Code

ICEERS Foundation  
Amsterdam

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ADDITIONAL INFORMATION  
AND  
SPECIFICATIONS

SPECIFICATION OF ITEMS ON THE BALANCE SHEET

ASSETS	31-12-2015	31-12-2014
=====	-----	-----
	€	€
FIXED ASSETS		
INTANGIBLE ASSETS		
Website	721	1,863
	=====	=====
CURRENT ASSETS		
STOCK		
DVD's, Posters etc.	2,107	2,148
	=====	=====
RECEIVABLES AND ACCRUED INCOME		
Debtors	-	302
Current account B. de Loenen	600	600
Current account Iceers Spain	4,231	3,826
Dutch value added tax	142	72
Prepaid projectcosts DVD's	64,248	19,768
Prepaid costs	375	396
	-----	-----
	69,596	24,964
	=====	=====
LIQUID ASSETS		
Cash in hand	42	42
Triodos Bank, internet account	14,722	58,909
PayPal, current account Euro	4,364	1,336
PayPal, current account USD	332	-
	-----	-----
	19,460	60,287
	=====	=====

SPECIFICATION OF ITEMS ON THE BALANCE SHEET

LIABILITIES	31-12-2015	31-12-2014
=====	-----	-----
	€	€
CAPITAL		
Situation as at 1 January	13,289	24,913
Minus: From loss appropriation	9,103	11,624
	-----	-----
Situation as at 31 December	4,186	13,289
	=====	=====
SHORT TERM LIABILITIES		
Creditors	10,012	19,268
Advance payments projects	72,909	54,180
Unpaid expenses	4,777	2,525
	-----	-----
	87,698	75,973
	=====	=====

SPECIFICATION OF ITEMS ON THE STATEMENT OF INCOME AND EXPENDITURE

	2015	2014
	----	----
	€	€
INCOME		
DONATIONS		
Donations	78,962	43,030
	-----	-----
	78,962	43,030
	=====	=====
PRODUCTS		
NET TURNOVER		
Products, taxable output 21% V.A.T.	96	425
Products, taxable output 6% V.A.T.	98	-
Products, sale in the EU	1,659	2,579
Products, sale outside EU	221	1,174
Calculated costs	36	61
Cash discounts etc.	(1)	(7)
	-----	-----
	2,109	4,232
	=====	=====
COST OF SALES		
Purchase products in the EU	-	180
Purchase conference in the EU	-	40
Payment differences	-	5
	-----	-----
	-	225
Plus: Moving stock account	41	6
	-----	-----
	41	231
	=====	=====
GROSS MARGIN PRODUCTS	2,068	4,001
	=====	=====

SPECIFICATION OF ITEMS ON THE STATEMENT OF INCOME AND EXPENDITURE

	2015	2014
	----	----
	€	€
Total income	81,071	47,262
Total cost of sales	41	231
	-----	-----
TOTAL GROSS MARGIN	81,030	47,031
	=====	=====

OPERATING COSTS

DEPRECIATION OF INTANGIBLE  
ASSETS

Website	1,142	2,547
	=====	=====

SALES COSTS

Advertising	505	1,770
Internet	2,979	1,608
Travelcosts	718	-
Representation	280	-
Faircosts	616	1,576
	-----	-----
	5,098	4,954
	=====	=====



SPECIFICATION OF ITEMS ON THE STATEMENT OF INCOME AND EXPENDITURE

	2015	2014
	----	----
	€	€
OPERATING COSTS (CONTINUED)		
GENERAL EXPENSES		
Office supplies	-	30
Printing	1,808	1,136
GSM telephone costs	-	10
Contributions and subscriptions	242	421
Bank charges	551	324
Postage	239	74
Administration costs	2,250	3,050
Consultancy fees	77,626	44,279
Translation costs	500	243
Computer costs	674	1,514
Insurance	-	2
Others	(1)	71
	-----	-----
	83,889	51,154
	=====	=====
 TOTAL OPERATING COSTS	 88,987	 56,108
	=====	=====
 INTEREST PAYABLE AND SIMILAR CHARGES		
Currency difference USD	4	-
	-----	-----
	4	-
	=====	=====

Signed by order of the board for approval

Amsterdam, December 5th 2016

M.B. Verhaeren-Honselaar

Compilation report issued December 5th 2016