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ICEERS Foundation  
Jan Vermeerlaan 17  
4703 KB Roosendaal

Fiscal report 2016

ICEERS Foundation  
Roosendaal

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FISCAL REPORT

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To the Board of the ICEERS Foundation  
Jan Vermeerlaan 17  
4703 KB Roosendaal



Roosendaal, March 27th 2018

Dear Board Members,

We hereby enclose the 2016 fiscal report concerning your organisation.

## 1 GENERAL

The fiscal report comprise the balance sheet as at December 31th 2016, and the statement of income and expenditure for the year then ended of ICEERS Foundation, valued according to tax bases.

## 2 ACTIVITIES

The ICEERS Foundation was founded on 20 May 2009.

The ICEERS Foundation is an independent organisation whose aim is to foster and disseminate knowledge about ethno-botany and its practical application in the interests of the intellectual, practical and spiritual progress of society, as well as to promote, study and implement public health policy and laws, in the field of social development, mental health, drugs and drug addiction, based on scientific evidence and human rights.

They endeavour to achieve this general aim by:

- contributing to and supporting the survival of indigenous peoples and rain forest populaces, the promulgation of their cultures and a speedy end to the gradual destruction of their habitats, particularly the rain forests, throughout the world;
- funding and commissioning research projects related to this aim in the broadest sense, as well as publishing (and taking responsibility for the publication and distribution of) reports showing the research findings;
- establishing and/or supporting infrastructure for clinical instruction or demonstrations, either alone or with existing clinics or institutes, to teach clinical theories and practice and to promote professional practice, while simultaneously treating patients and serving the wider public;
- establishing and supporting information and education centres, alone or in partnership with existing organisations, including residential, to offer workshops or other experience geared towards people who seek personal or professional growth and enrichment;

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## 2 ACTIVITIES (CONTINUED)

- facilitating, caring for, promoting, supporting and cooperating on schooling and training projects, as well as supervising the work of apprentices;
- Organising meetings, lectures, conferences, seminars and symposiums, as well as organising workshops and courses (both on the spot and remotely);
- developing, publishing, funding, promoting, distributing and showing documentaries in the field of ethnobotany;
- developing, publishing, funding, promoting, distributing and making available information and materials in any way relevant, including but not limited to activities geared towards explaining or promoting the aims of the foundation;
- acting as an umbrella organisation for government agencies and various other authorities, with a view towards improving drugs legislation and regulation;
- developing and implementing educational, prevention, risk reduction, harm reduction, treatment or other programs related to ethnobotany, social development, mental health, drugs and drug addiction;
- soliciting funds to enable the foundation to realise its objectives.

The foundation is a non-for-profit organisation (see Art. 2, subsection 1b, Of the by-laws).

## 3 RESULT

The fiscal year 2016 was closed with a negative result of € 24,737.  
The loss in 2015 amounted to € 9,103.

ICEERS Foundation  
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#### 4 TAX POSITION

The calculation of the 2016 taxable amount is as follows:

	€
Result 2016 before company tax	(24,737)
Minus: Costs not deductible in relation to Charity organisations (PBI-Public Benefit Institution)	29,091
	-----
Taxable amount 2016	(53,828) =====

No company tax is owed on this for 2016.

According to article 6 paragraph 1 company tax, the taxable amount will be € nil.

The total compensatory loss at the end of 2016 amounts to € 2,648.  
As a result of the carry forward limitation to nine years, the loss  
compensation is as follows:

Loss 2009 : € 1,026 to be set off against the results to and  
including fiscal year 2018  
Loss 2010 : € 164 to be set off against the results to and  
including fiscal year 2019  
Loss 2011 : € 1,458 to be set off against the results to and  
including fiscal year 2020

We are pleased to give any further explanations.

Sincerely,  
Joseph & Partners



Mrs Drs. S.M.J. Martens  
Tax adviser

A P P E N D I C E S

Appendix 1  
with the fiscal report dated March 27th 2018  
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BALANCE SHEET AS AT 31 December 2016 (after profit appropriation)

ASSETS	31-12-2016	31-12-2015
=====	-----	-----
	€	€
FIXED ASSETS		
Intangible assets	-	721
	-----	-----
	-	721
LONG TERM RECEIVABLES	5,960	-
CURRENT ASSETS		
Stock	3,584	2,107
Receivables and accrued income	87,528	69,596
Liquid assets	138,276	19,460
	-----	-----
	229,388	91,163
TOTAL	235,348	91,884
	=====	=====





Appendix 2  
with the fiscal report dated March 27th 2018  
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STATEMENT OF INCOME AND EXPENDITURE FOR 2016

	2016		2015	
	-----		-----	
	€	€	€	€
GROSS MARGIN		86,778		81,030
Depreciation of intangible assets	721		1,142	
Sales costs	6,736		5,098	
General expenses	104,125		83,889	
	-----		-----	
OPERATING COSTS		111,582		90,129
		-----		-----
OPERATING RESULT		(24,804)		(9,099)
Interest receivable and similar income	127		-	
Interest payable and similar charges	60		4	
	-----		-----	
FINANCIAL RESULT		67		(4)
		-----		-----
Profits from ordinary operations before tax		(24,737)		(9,103)
		=====		=====

Appendix 5  
with the fiscal report dated March 27th 2018  
ICEERS Foundation, Roosendaal

SPECIFICATION OF ITEMS ON THE BALANCE SHEET

ASSETS	31-12-2016	31-12-2015
=====	-----	-----
	€	€
FIXED ASSETS		
INTANGIBLE ASSETS		
Website	-	721
	=====	=====

The development of the intangible assets over the financial year 2016 is as follows:

	€
Book value as per 1 January 2016	721
Minus: Depreciation 2016	721
	-----
Book value as per 31 December 2016	-
	=====

The sum total of the depreciations at the year end of 2016 amounts to € 12,729.  
The yearly rate of depreciation is 20% of the purchase price.

LONG TERM RECEIVABLES

Current account B. de Loenen	1,602	-
Current account Iceers Spain	4,358	-
	-----	-----
	5,960	-
	=====	=====

Included in this item is a current account Ben de Loenen of € 1,602 with a period to maturity probably longer than one year. On this long term receivable no interest is calculated.

Also included in this item is a current account Iceers Spain of € 4,385 with a period to maturity probably longer than one year. On this long term receivable 3% of interest is calculated.

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SPECIFICATION OF ITEMS ON THE BALANCE SHEET

ASSETS	31-12-2016	31-12-2015
=====	-----	-----
	€	€
CURRENT ASSETS		
STOCK		
DVD's, Posters, cloths etc.	3,584	2,107
	=====	=====
RECEIVABLES AND ACCRUED INCOME		
Debtors	133	-
Current account B. de Loenen	-	600
Current account Iceers Spain	-	4,231
Dutch value added tax	1,754	142
Prepaid projectcosts	60,354	64,248
Prepaid costs	287	375
Other receivables	25,000	-
	-----	-----
	87,528	69,596
	=====	=====
LIQUID ASSETS		
Cash in hand	62	42
Triodos Bank, internet account	137,949	14,722
PayPal, current account Euro	265	4,364
PayPal, current account USD	-	332
	-----	-----
	138,276	19,460
	=====	=====

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SPECIFICATION OF ITEMS ON THE BALANCE SHEET  
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LIABILITIES =====	31-12-2016 ----- €	31-12-2015 ----- €
CAPITAL		
Situation as at 1 January	4,186	13,289
Minus: From loss appropriation	24,737	9,103
	-----	-----
Situation as at 31 December	(20,551) =====	4,186 =====
SHORT TERM LIABILITIES		
Creditors	7,964	10,012
Advance payments projects	235,768	72,909
Unpaid expenses	12,167	4,777
	-----	-----
	255,899 =====	87,698 =====

Appendix 6  
with the fiscal report dated March 27th 2018  
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SPECIFICATION OF ITEMS ON THE STATEMENT OF INCOME AND EXPENDITURE

	2016	2015
	----	----
	€	€
INCOME		
DONATIONS		
Donations	199,203	78,962
Release advance payments donations		
Ayahuasca World Heritage	17,492	-
Release advance payments donations		
Ayahuasca Defense Fund	59,739	-
Mutation donations received in advance	(89,846)	-
	-----	-----
	186,588	78,962
	=====	=====
DIRECT COSTS DONATIONS		
Release prepaid projectcosts		
Ayahuasca World Heritage	21,600	-
Release prepaid projectcosts		
Ayahuasca Defense Fund	59,739	-
	-----	-----
	81,339	-
	=====	=====
GROSS MARGIN DONATIONS	105,249	78,962
	=====	=====

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SPECIFICATION OF ITEMS ON THE STATEMENT OF INCOME AND EXPENDITURE

	2016 ----- €	2015 ----- €
PRODUCTS		
NET TURNOVER		
Products, taxable output 21% V.A.T.	247	96
Products, taxable output 6% V.A.T.	-	98
Products, sale in the EU	935	1,659
Products, sale outside EU	459	221
Sale merchandising Ayahuasca conference	1,179	-
Calculated costs	-	36
Cash discounts etc.	(22)	(1)
	----- 2,798 =====	----- 2,109 =====
COST OF SALES		
Purchase products in the EU	3,302	-
Payment differences	(266)	-
	----- 3,036	----- -
Minus: Moving stock account	1,478	41
	----- 1,558 =====	----- 41 =====
GROSS MARGIN PRODUCTS	1,240 =====	2,068 =====

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SPECIFICATION OF ITEMS ON THE STATEMENT OF INCOME AND EXPENDITURE

	2016 ----- €	2015 ----- €
AYAHUASCA CONFERENCE 2016		
NET TURNOVER		
Ticket sales Ayahuasca conference	76,953	-
Donations Ayahuasca conference	51,699	-
	----- 128,652 =====	----- - =====
DIRECT COSTS		
Purchase Ayahuasca conference	148,363	-
	----- 148,363 =====	----- - =====
GROSS MARGIN AYAHUASCA CONFERENCE 2016	(19,711) =====	- =====
Total income	318,038	81,071
Total cost of sales	231,260	41
TOTAL GROSS MARGIN	----- 86,778 =====	----- 81,030 =====

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SPECIFICATION OF ITEMS ON THE STATEMENT OF INCOME AND EXPENDITURE

	2016 ----	2015 ----
	€	€
OPERATING COSTS		
DEPRECIATION OF INTANGIBLE ASSETS		
Website	721 =====	1,142 =====
SALES COSTS		
Advertising	1,347	505
Internet	3,066	2,979
Travelcosts	1,871	718
Representation	102	280
Gift	350	-
Faircosts	-	616
	----- 6,736 =====	----- 5,098 =====
Printing	-	1,808
Contributions and subscriptions	-	242
Bank charges	5,203	551
Postage	-	239
Administration costs	10,825	2,250
Consultancy fees	86,086	77,626
Translation costs	415	500
Computer costs	1,220	674
Others	376	(1)
	----- 104,125 =====	----- 83,889 =====
<b>TOTAL OPERATING COSTS</b>	<b>110,861</b> =====	<b>88,987</b> =====



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SPECIFICATION OF ITEMS ON THE STATEMENT OF INCOME AND EXPENDITURE

	2016 ----	2015 ----
	€	€
INTEREST RECEIVABLE AND SIMILAR INCOME		
Interest current account Iceers Spain	127	-
	----- 127	----- -
	=====	=====
INTEREST PAYABLE AND SIMILAR CHARGES		
Currency difference USD	60	4
	----- 60	----- 4
	=====	=====

Signed by order of the board for approval

Roosendaal, March 27th 2018

B.K. de Loenen