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ICEERS Foundation
Jan Vermeerlaan 17
4703 KB Roosendaal

Fiscal report 2017

ICEERS Foundation
Roosendaal

CONTENTS

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page

FISCAL REPORT

1 - General	3
2 - Activities	3
3 - Result	4
4 - Tax position	5

APPENDICES

1 Balance sheet as at 31 December 2017	7
2 Statement of income and expenditure for 2017	9
3 Specification of items on the balance sheet	10
4 Specification of items on the statement of income and expenditure	13

To the Board of the ICEERS Foundation
Jan Vermeerlaan 17
4703 KB Roosendaal



JOSEPH
PARTNERS

Roosendaal, April 6th 2018

Dear Board Members,

We hereby enclose the 2017 fiscal report concerning your organisation.

1 GENERAL

The fiscal report comprise the balance sheet as at December 31th 2017, and the statement of income and expenditure for the year then ended of ICEERS Foundation, valued according to tax bases.

2 ACTIVITIES

The ICEERS Foundation was founded on 20 May 2009.

The ICEERS Foundation is an independent organisation whose aim is to foster and disseminate knowledge about ethno-botany and its practical application in the interests of the intellectual, practical and spiritual progress of society, as well as to promote, study and implement public health policy and laws, in the field of social development, mental health, drugs and drug addiction, based on scientific evidence and human rights.

They endeavour to achieve this general aim by:

- contributing to and supporting the survival of indigenous peoples and rain forest populaces, the promulgation of their cultures and a speedy end to the gradual destruction of their habitats, particularly the rain forests, throughout the world;
- funding and commissioning research projects related to this aim in the broadest sense, as well as publishing (and taking responsibility for the publication and distribution of) reports showing the research findings;
- establishing and/or supporting infrastructure for clinical instruction or demonstrations, either alone or with existing clinics or institutes, to teach clinical theories and practice and to promote professional practice, while simultaneously treating patients and serving the wider public;
- establishing and supporting information and education centres, alone or in partnership with existing organisations, including residential, to offer workshops or other experience geared towards people who seek personal or professional growth and enrichment;

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Fiscal report 2017

Page 3 of 17

2 ACTIVITIES (CONTINUED)

- facilitating, caring for, promoting, supporting and cooperating on schooling and training projects, as well as supervising the work of apprentices;
- Organising meetings, lectures, conferences, seminars and symposiums, as well as organising workshops and courses (both on the spot and remotely);
- developing, publishing, funding, promoting, distributing and showing documentaries in the field of ethnobotany;
- developing, publishing, funding, promoting, distributing and making available information and materials in any way relevant, including but not limited to activities geared towards explaining or promoting the aims of the foundation;
- acting as an umbrella organisation for government agencies and various other authorities, with a view towards improving drugs legislation and regulation;
- developing and implementing educational, prevention, risk reduction, harm reduction, treatment or other programs related to ethnobotany, social development, mental health, drugs and drug addiction;
- soliciting funds to enable the foundation to realise its objectives.

The foundation is a non-for-profit organisation (see Art. 2, subsection 1b, Of the by-laws).

3 RESULT

The fiscal year 2017 was closed with a negative result of € 5,219.
The loss in 2016 amounted to € 24,737.

4 TAX POSITION

The calculation of the 2017 taxable amount is as follows:

	€
Result 2017 before company tax	(5,219)
Minus: Costs not deductible in relation to Charity organisations (PBI-Public Benefit Institution)	68,042

Taxable amount 2017	(73,261)
	=====

No company tax is owed on this for 2017.

According to article 6 paragraph 1 company tax, the taxable amount will be € nil.

The total compensatory loss at the end of 2017 amounts to € 2,648.
As a result of the carry forward limitation to nine years, the loss
compensation is as follows:

Loss 2009 : € 1,026 to be set off against the results to and
including fiscal year 2018
Loss 2010 : € 164 to be set off against the results to and
including fiscal year 2019
Loss 2011 : € 1,458 to be set off against the results to and
including fiscal year 2020

We are pleased to give any further explanations.

Sincerely,
Joseph & Partners



Mrs Drs. S.M.J. Martens
Tax adviser

A P P E N D I C E S

Appendix 1
with the fiscal report dated April 6th 2018
ICEERS Foundation, Roosendaal

BALANCE SHEET AS AT 31 December 2017 (after profit appropriation)

ASSETS	31-12-2017	31-12-2016
	€	€
LONG TERM RECEIVABLES	43,395	5,960
CURRENT ASSETS		
Stock	3,366	3,584
Receivables and accrued income	123,485	87,528
Liquid assets	21,252	138,276
	148,103	229,388
TOTAL	191,498	235,348

Appendix 1
with the fiscal report dated April 6th 2018
ICEERS Foundation, Roosendaal

<u>LIABILITIES</u>	<u>31-12-2017</u>	<u>31-12-2016</u>
	€	€
PROPRIETOR'S CAPITAL		
Capital	(25,770)	(20,551)
SHORT TERM LIABILITIES	217,268	255,899
TOTAL	<u>191,498</u>	<u>235,348</u>

Appendix 2
with the fiscal report dated April 6th 2018
ICEERS Foundation, Roosendaal

STATEMENT OF INCOME AND EXPENDITURE FOR 2017

	2017		2016	
	-----		-----	
	€	€	€	€
GROSS MARGIN		149,325		86,778
Depreciation of intangible assets	-		721	
Sales costs	8,912		6,736	
General expenses	146,313		104,125	
	-----		-----	
OPERATING COSTS		155,225		111,582
		-----		-----
OPERATING RESULT		(5,900)		(24,804)
Interest receivable and similar income	681		127	
Interest payable and similar charges	-		60	
	-----		-----	
FINANCIAL RESULT		681		67
		-----		-----
Profits from ordinary operations before tax		(5,219)		(24,737)
		=====		=====

Appendix 5
with the fiscal report dated April 6th 2018
ICEERS Foundation, Roosendaal

SPECIFICATION OF ITEMS ON THE BALANCE SHEET

ASSETS	31-12-2017	31-12-2016
	€	€
LONG TERM RECEIVABLES		
Current account B. de Loenen	1,766	1,602
Current account Iceers Spain	41,629	4,358
	43,395	5,960

Included in this item is a current account Ben de Loenen of € 1,766 with a period to maturity probably longer than one year. On this long term receivable no interest is calculated.

Also included in this item is a current account Iceers Spain of € 41,629 with a period to maturity probably longer than one year. On this long term receivable 3% of interest is calculated.

Appendix 5
with the fiscal report dated April 6th 2018
ICEERS Foundation, Roosendaal

SPECIFICATION OF ITEMS ON THE BALANCE SHEET

ASSETS	31-12-2017	31-12-2016
=====	-----	-----
	€	€
CURRENT ASSETS		
STOCK		
DVD's, Posters, cloths etc.	3,366	3,584
	=====	=====
RECEIVABLES AND ACCRUED INCOME		
Debtors	-	133
Dutch value added tax	83	1,754
Prepaid projectcosts	121,936	60,354
Prepaid costs	1,466	287
Other receivables	-	25,000
	-----	-----
	123,485	87,528
	=====	=====
LIQUID ASSETS		
Cash in hand	2,165	62
Triodos Bank, internet account	12,009	137,949
PayPal, current account Euro	7,078	265
	-----	-----
	21,252	138,276
	=====	=====

Appendix 5
with the fiscal report dated April 6th 2018
ICEERS Foundation, Roosendaal

SPECIFICATION OF ITEMS ON THE BALANCE SHEET

=====

LIABILITIES	31-12-2017	31-12-2016
=====	-----	-----
	€	€
CAPITAL		
Situation as at 1 January	(20,551)	4,186
Minus: From loss appropriation	5,219	24,737
	-----	-----
Situation as at 31 December	(25,770)	(20,551)
	=====	=====
SHORT TERM LIABILITIES		
Creditors	7,372	7,964
Advance payments projects	191,656	235,768
Unpaid expenses	18,240	12,167
	-----	-----
	217,268	255,899
	=====	=====

Appendix 6
with the fiscal report dated April 6th 2018
ICEERS Foundation, Roosendaal

SPECIFICATION OF ITEMS ON THE STATEMENT OF INCOME AND EXPENDITURE
=====

	2017	2016
	----	----
	€	€
INCOME		
DONATIONS		
Donations	78,261	199,203
Release advance payments donations		
Ayahuasca World Heritage	-	17,492
Release advance payments donations		
Ayahuasca Defense Fund	61,269	59,739
Mutation donations received in advance	70,734	(89,846)
	-----	-----
	210,264	186,588
	=====	=====
DIRECT COSTS DONATIONS		
Release prepaid projectcosts		
Bwiti documentary	706	-
Release prepaid projectcosts		
Ayahuasca World Heritage	-	21,600
Release prepaid projectcosts		
Ayahuasca Defense Fund	61,269	59,739
	-----	-----
	61,975	81,339
	=====	=====
GROSS MARGIN DONATIONS	148,289	105,249
	=====	=====

Appendix 6
with the fiscal report dated April 6th 2018
ICEERS Foundation, Roosendaal

SPECIFICATION OF ITEMS ON THE STATEMENT OF INCOME AND EXPENDITURE

	2017 ----- €	2016 ----- €
PRODUCTS		
NET TURNOVER		
Products, taxable output 21% V.A.T.	29	247
Products, taxable output 6% V.A.T.	61	-
Products, sale in the EU	-	935
Products, sale outside EU	1,004	459
Sale merchandising Ayahuasca conference	-	1,179
Calculated costs	36	-
Cash discounts etc.	1	(22)
	----- 1,131 =====	----- 2,798 =====
COST OF SALES		
Purchase products in the EU	-	3,302
Payment differences	(123)	(266)
	----- (123)	----- 3,036
Minus: Moving stock account	(218)	1,478
	----- 95 =====	----- 1,558 =====
GROSS MARGIN PRODUCTS	1,036 =====	1,240 =====

Appendix 6
with the fiscal report dated April 6th 2018
ICEERS Foundation, Roosendaal

SPECIFICATION OF ITEMS ON THE STATEMENT OF INCOME AND EXPENDITURE

	2017 ----- €	2016 ----- €
AYAHUASCA CONFERENCE 2016		
NET TURNOVER		
Ticket sales Ayahuasca conference	-	76,953
Donations Ayahuasca conference	-	51,699
	----- -	----- 128,652
	=====	=====
DIRECT COSTS		
Purchase Ayahuasca conference	-	148,363
	----- -	----- 148,363
	=====	=====
GROSS MARGIN AYAHUASCA CONFERENCE 2016	-	(19,711)
	=====	=====
Total income	211,395	318,038
Total cost of sales	62,070	231,260
	-----	-----
TOTAL GROSS MARGIN	149,325	86,778
	=====	=====

Appendix 6
with the fiscal report dated April 6th 2018
ICEERS Foundation, Roosendaal

SPECIFICATION OF ITEMS ON THE STATEMENT OF INCOME AND EXPENDITURE

	2017 ----- €	2016 ----- €
OPERATING COSTS		
DEPRECIATION OF INTANGIBLE ASSETS		
Website	-	721
	=====	=====
SALES COSTS		
Advertising	1,357	1,347
Internet	2,231	3,066
Travelcosts	4,551	1,871
Representation	773	102
Gift	-	350
	-----	-----
	8,912	6,736
	=====	=====
Contributions and subscriptions	88	-
Bank charges	2,015	5,203
Postage	75	-
Administration costs	9,075	10,825
Consultancy fees	130,393	86,086
Translation costs	52	415
Computer costs	3,872	1,220
Others	743	376
	-----	-----
	146,313	104,125
	=====	=====
TOTAL OPERATING COSTS	155,225	110,861
	=====	=====

Appendix 6
 with the fiscal report dated April 6th 2018
 ICEERS Foundation, Roosendaal

SPECIFICATION OF ITEMS ON THE STATEMENT OF INCOME AND EXPENDITURE

	2017	2016
	----	----
	€	€
INTEREST RECEIVABLE AND SIMILAR INCOME		
Interest current account Iceers Spain	680	127
Currency difference USD	1	-
	-----	-----
	681	127
	=====	=====
INTEREST PAYABLE AND SIMILAR CHARGES		
Currency difference USD	-	60
	-----	-----
	-	60
	=====	=====

Signed by order of the board for approval

Roosendaal, April 6th 2018

B.K. de Loenen