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ICEERS Foundation
Nieuwe Zandstraat 4
4661 AP Halsteren

Annual accounts 2019

ICEERS Foundation
Halsteren

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To the Board of the ICEERS Foundation
Nieuwe Zandstraat 4
4661 AP Halsteren



JOSEPH
PARTNERS

Roosendaal, April 20th 2021

Dear Board Members,

Please find enclosed the 2019 report on your foundation.

1 ACCOMPLISHMENT OF THE ASSIGNMENT

The financial statements of ICEERS Foundation at Halsteren have been compiled by us using the information provided by you. The financial statements comprise the balance sheet as at 31 December 2019 and the profit and loss account for the year 2019 with the accompanying explanatory notes. These notes include a summary of the accounting policies which have been applied.

This assignment has been performed by us in accordance with Dutch law. We are expected to assist you in the preparation and presentation of the financial statements in accordance with Part 9 of Book 2 of the Dutch Civil Code. To this end we have applied our professional expertise in administrative processing and financial reporting.

You are responsible for ensuring that you provide us with all relevant information and that this information is correct. Therefore, we have conducted our work, in accordance with the applicable regulations, on the assumption that you have fulfilled your responsibility. To conclude our work, we have read the financial statements as a whole to consider whether the financial statements as presented correspond with our understanding of ICEERS Foundation.

The nature of our work is such that we can't provide reliability of the financial statements.

ICEERS Foundation
Halsteren

2 RESULT

The fiscal year 2019 was closed with a negative result of € 15,157.
The profit in 2018 amounted to € 160,414.

3 TAX POSITION

The calculation of the 2019 taxable amount is as follows:

	€
Result 2019 before company tax	(15,157)
Minus: Costs not deductible in relation to Charity organisations (PBI-Public Benefit Institution)	46,428

Taxable amount 2019	(61,585) =====

No company tax is owed on this for 2019.

According to article 6 paragraph 1 company tax, the taxable amount will be € nil.

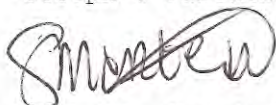
The total compensatory loss at the end of 2019 amounts to € 1,458.
As a result of the carry forward limitation to nine years, the loss
compensation is as follows:

Loss 2011 : € 1,458 to be set off against the results to and
including fiscal year 2020

This loss is offset against any future profits. This receivable is not included
in the balance sheet but is stated in the financial statements as off balance
sheet assets.

We are pleased to give any further explanations.

Sincerely,
Joseph & Partners



Mrs Drs. S.M.J. Martens
Tax adviser

A P P E N D I C E S

Appendix 1
to the report dated April 20th 2021
ICEERS Foundation, Halsteren

BALANCE SHEET AS AT 31 December 2019 (after profit appropriation)

ASSETS	31-12-2019	31-12-2018
=====	-----	-----
	€	€
FINANCIAL FIXED ASSETS (IV)	285,622	177,199
CURRENT ASSETS		
Stock	3,143	2,868
Receivables and accrued income	388,853	264,615
Liquid assets	14,838	222,168
	-----	-----
	406,834	489,651
	-----	-----
TOTAL	692,456	666,850
	=====	=====

Appendix 1
to the report dated April 20th 2021
ICEERS Foundation, Halsteren

LIABILITIES =====	31-12-2019 ----- €	31-12-2018 ----- €
PROPRIETOR'S CAPITAL		
Capital (V)	119,487	134,644
SHORT TERM LIABILITIES		
	572,969	532,206
TOTAL	----- 692,456 =====	----- 666,850 =====

Appendix 2
to the report dated April 20th 2021
ICEERS Foundation, Halsteren

STATEMENT OF INCOME AND EXPENDITURE FOR 2019
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	2019		2018	
	€	€	€	€
GROSS MARGIN (VII)		87,002		258,172
Sales costs	17,031		9,513	
General expenses	91,852		91,334	
	-----		-----	
OPERATING COSTS		108,883		100,847
		-----		-----
OPERATING RESULT		(21,881)		157,325
Interest receivable and similar income	6,813		3,209	
Interest payable and similar charges	89		120	
	-----		-----	
FINANCIAL RESULT		6,724		3,089
		-----		-----
Profits from ordinary operations before tax		(15,157)		160,414
		=====		=====

Appendix 3.1
to the report dated April 20th 2021
ICEERS Foundation, Halsteren

I. GENERAL EXPLANATION

ACTIVITIES

The ICEERS Foundation was founded on 20 May 2009.

The ICEERS Foundation is an independent organisation whose aim is to foster and disseminate knowledge about ethno-botany and its practical application in the interests of the intellectual, practical and spiritual progress of society, as well as to promote, study and implement public health policy and laws, in the field of social development, mental health, drugs and drug addiction, based on scientific evidence and human rights.

They endeavour to achieve this general aim by:

- contributing to and supporting the survival of indigenous peoples and rain forest populaces, the promulgation of their cultures and a speedy end to the gradual destruction of their habitats, particularly the rain forests, throughout the world;
- funding and commissioning research projects related to this aim in the broadest sense, as well as publishing (and taking responsibility for the publication and distribution of) reports showing the research findings;
- establishing and/or supporting infrastructure for clinical instruction or demonstrations, either alone or with existing clinics or institutes, to teach clinical theories and practice and to promote professional practice, while simultaneously treating patients and serving the wider public;
- establishing and supporting information and education centres, alone or in partnership with existing organisations, including residential, to offer workshops or other experience geared towards people who seek personal or professional growth and enrichment;
- facilitating, caring for, promoting, supporting and cooperating on schooling and training projects, as well as supervising the work of apprentices;
- Organising meetings, lectures, conferences, seminars and symposiums, as well as organising workshops and courses (both on the spot and remotely);
- developing, publishing, funding, promoting, distributing and showing documentaries in the field of ethnobotany;
- developing, publishing, funding, promoting, distributing and making available information and materials in any way relevant, including but not limited to activities geared towards explaining or promoting the aims of the foundation;
- acting as an umbrella organisation for government agencies and various other authorities, with a view towards improving drugs legislation and regulation;
- developing and implementing educational, prevention, risk reduction, harm reduction, treatment or other programs related to ethnobotany, social development, mental health, drugs and drug addiction;
- soliciting funds to enable the foundation to realise its objectives.

The foundation is a non-for-profit organisation (see Art. 2, subsection 1b, Of the by-laws).

Appendix 3.1
to the report dated April 20th 2021
ICEERS Foundation, Halsteren

II. ACCOUNTING PRINCIPLES

=====

FINANCIAL FIXED ASSETS

Included in this item is a current account receivable with a period to maturity longer than one year.

STOCK

Stock is valued at the historical exit price, if necessary taking into account their non-marketability.

RECEIVABLES AND ACCRUED INCOME

The receivables are valued at their nominal value. Insofar as this is possible any non-recoverability will be taken into account.

OTHER ASSETS AND LIABILITIES

All other items on the balance sheet are valued at the nominal value.

Appendix 3.1
to the report dated April 20th 2021
ICEERS Foundation, Halsteren

GENERAL EXPLANATION

III. DETERMINATION OF PROFIT

The income and expenditures are allocated to the financial year to which they relate. Profits are accountable insofar as they have been realized on the balance sheet date.

The expenditures are determined with due observance of the principles of profit determination mentioned above.

Losses and risks will be taken into account in the year in which they are foreseeable.

The taxes are calculated on the basis of the results accounted for, taking into account the items with tax exemption and full or partial non-allowable expenditures.

NUMBER OF EMPLOYEES

There were no employees during the year under review.

Appendix 3.2
to the report dated April 20th 2021
ICEERS Foundation, Halsteren

EXPLANATION OF THE BALANCE SHEET
=====

ASSETS
=====

IV. FINANCIAL FIXED ASSETS

Included in this item is a current account Iceers Spain of € 285,622 with a period to maturity longer than one year. On this long term receivable 3% of interest is calculated.

LIABILITIES
=====

PROPRIETOR'S CAPITAL

V. CAPITAL

€

Situation as at 1 January 2019	134,644
Minus: From loss appropriation	(15,157)

Situation as at 31 December 2019	119,487
	=====

VI. OFF BALANCE SHEET ASSETS

This item concerns:

Off Balance sheet assets

On balance sheet date, a conditional right to be set off losses amounts to € 1,458 is not included.

Appendix 3.3
to the report dated April 20th 2021
ICEERS Foundation, Halsteren

NOTES ON THE STATEMENT OF INCOME AND EXPENDITURE
=====

VII. INCOME
=====

The income of this year has been decreased 27,4% in comparison with the previous financial year.

ICEERS Foundation
Halsteren

ADDITIONAL INFORMATION
AND
SPECIFICATIONS

Appendix 4
to the report dated April 20th 2021
ICEERS Foundation, Halsteren

SPECIFICATION OF ITEMS ON THE BALANCE SHEET
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ASSETS =====	31-12-2019 ----- €	31-12-2018 ----- €
FINANCIAL FIXED ASSETS		
Current account Iceers Spain	285,622	175,356
Current account B. de Loenen	-	1,843
	-----	-----
	285,622	177,199
	=====	=====
CURRENT ASSETS		
STOCK		
DVD's, Posters, cloths etc.	3,143	2,868
	-----	-----
RECEIVABLES AND ACCRUED INCOME		
Debtors	667	350
Current account B. de Loenen	2,186	-
Dutch value added tax	366	894
Prepaid projectcosts	382,694	261,777
Prepaid costs	2,490	1,144
Other receivables	450	450
	-----	-----
	388,853	264,615
	=====	=====
LIQUID ASSETS		
Cash in hand	22	22
Triodos Bank, internet account	14,505	219,110
PayPal, current account Euro	265	3,036
PayPal, current account USD	46	-
	-----	-----
	14,838	222,168
	=====	=====

Appendix 4
to the report dated April 20th 2021
ICEERS Foundation, Halsteren

SPECIFICATION OF ITEMS ON THE BALANCE SHEET

LIABILITIES	31-12-2019	31-12-2018
=====	-----	-----
	€	€
CAPITAL		
Situation as at 1 January	134,644	(25,770)
Minus: From loss appropriation	15,157	(160,414)
	-----	-----
Situation as at 31 December	119,487	134,644
	=====	=====
SHORT TERM LIABILITIES		
Creditors	11,361	13,023
Advance payments projects	544,485	507,834
Unpaid expenses	17,123	11,349
	-----	-----
	572,969	532,206
	=====	=====

Appendix 5
to the report dated April 20th 2021
ICEERS Foundation, Halsteren

SPECIFICATION OF ITEMS ON THE STATEMENT OF INCOME AND EXPENDITURE

	2019	2018
	-----	-----
	€	€
INCOME		
DONATIONS		
Donations	109,030	270,795
Release advance payments donations NAHRPP	47,488	-
Release advance payments donations III Aya World Conference 2019	85,995	-
Release advance payments donations Ayahuasca Defense Fund	-	51,683
Release advance payments donations Research Program	-	8,655
Release advance payments donations Human Cultural Rights	-	3,466
	----- 242,513	----- 334,599
	=====	=====
DIRECT COSTS DONATIONS		
Release prepaid projectcosts DVD's Ayahuasca	17,833	-
Release prepaid projectcosts NAHRPP	71,208	-
Release prepaid projectcosts Psyche Education, training program	10,579	-
Release prepaid projectcosts III Aya World Conference 2019	57,278	-
Release prepaid projectcosts Ayahuasca Defense Fund	-	38,568
Release prepaid projectcosts Research Program	-	22,061
Release prepaid projectcosts Human Cultural Rights	-	16,123
Release prepaid projectcosts Cannabmed Conference 2019	-	475
	----- 156,898	----- 77,227
	=====	=====

Appendix 5
to the report dated April 20th 2021
ICEERS Foundation, Halsteren

SPECIFICATION OF ITEMS ON THE STATEMENT OF INCOME AND EXPENDITURE

	2019	2018
	----	----
	€	€
DONATIONS		
GROSS MARGIN DONATIONS	<u>85,615</u>	<u>257,372</u>
PRODUCTS		
NET TURNOVER		
Products, taxable output 21% V.A.T.	13	60
Products, taxable output 9% / 6% V.A.T.	7	22
Products, sale outside EU	1,000	102
Other income in the EU	-	350
Other income outside EU	89	14
Calculated costs	374	750
Cash discounts etc.	(5)	-
	<u>1,478</u>	<u>1,298</u>
COST OF SALES		
Moving stock account	91	498
	<u>91</u>	<u>498</u>
GROSS MARGIN PRODUCTS	<u>1,387</u>	<u>800</u>
Total income	243,991	335,897
Total cost of sales	156,989	77,725
TOTAL GROSS MARGIN	<u>87,002</u>	<u>258,172</u>

Appendix 5
to the report dated April 20th 2021
ICEERS Foundation, Halsteren

SPECIFICATION OF ITEMS ON THE STATEMENT OF INCOME AND EXPENDITURE

	2019	2018
	-----	-----
	€	€
OPERATING COSTS		
SALES COSTS		
Advertising	1,734	1,929
Internet	11,875	3,929
Travelcosts	2,876	3,281
Sponsorship	546	-
Representation	-	374
	-----	-----
	17,031	9,513
	=====	=====
Office supplies	-	27
Contributions and subscriptions	1,613	958
Collection charges	-	7
Bank charges	1,364	1,508
Postage	25	-
Administration costs J&P 2019	8,000	-
Administration costs J&P 2016/2017/2018	500	4,350
Administration costs Shamadi	5,136	3,158
Consultancy fees	72,428	79,455
Translation costs	1,477	-
Computer costs	1,187	1,706
Tax penalty	-	165
Others	122	-
	-----	-----
	91,852	91,334
	=====	=====
TOTAL OPERATING COSTS	108,883	100,847
	=====	=====

Appendix 5
to the report dated April 20th 2021
ICEERS Foundation, Halsteren

SPECIFICATION OF ITEMS ON THE STATEMENT OF INCOME AND EXPENDITURE

	2019	2018
	----	----
	€	€
INTEREST RECEIVABLE AND SIMILAR INCOME		
Interest current account Iceers Spain	6,813	3,209
	-----	-----
	6,813	3,209
	=====	=====
INTEREST PAYABLE AND SIMILAR CHARGES		
Currency difference USD	89	120
	-----	-----
	89	120
	=====	=====

Signed by order of the board for approval

Halsteren, April 20th 2021

B.K. de Loenen