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ICEERS Foundation
Nieuwe Zandstraat 4
4661 AP Halsteren

Annual accounts 2020

ICEERS Foundation
Halsteren

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To the Board of the ICEERS Foundation
Nieuwe Zandstraat 4
4661 AP Halsteren



JOSEPH
PARTNERS

Roosendaal, April 20th 2021

Dear Board Members,

Please find enclosed the 2020 report on your foundation.

1 ACCOMPLISHMENT OF THE ASSIGNMENT

The financial statements of ICEERS Foundation at Halsteren have been compiled by us using the information provided by you. The financial statements comprise the balance sheet as at 31 December 2020 and the profit and loss account for the year 2020 with the accompanying explanatory notes. These notes include a summary of the accounting policies which have been applied.

This assignment has been performed by us in accordance with Dutch law. We are expected to assist you in the preparation and presentation of the financial statements in accordance with Part 9 of Book 2 of the Dutch Civil Code. To this end we have applied our professional expertise in administrative processing and financial reporting.

You are responsible for ensuring that you provide us with all relevant information and that this information is correct. Therefore, we have conducted our work, in accordance with the applicable regulations, on the assumption that you have fulfilled your responsibility. To conclude our work, we have read the financial statements as a whole to consider whether the financial statements as presented correspond with our understanding of ICEERS Foundation.

The nature of our work is such that we can't provide reliability of the financial statements.

ICEERS Foundation
Halsteren

2 RESULT

The fiscal year 2020 was closed with a positive result of € 5,608.
The loss in 2019 amounted to € 15,157.

3 TAX POSITION

The calculation of the 2020 taxable amount is as follows:

	€
Result 2020 before company tax	5,608
Minus: Costs not deductible in relation to Charity organisations (PBI-Public Benefit Institution)	51,613

Taxable amount 2020	(46,005)
	=====

No company tax is owed on this for 2020.

According to article 6 paragraph 1 company tax, the taxable amount will be € nil.

We are pleased to give any further explanations.

Sincerely,
Joseph & Partners



Mrs. Drs. S.M.J. Martens
Tax adviser

A P P E N D I C E S

Appendix 1
to the report dated April 20th 2021
ICEERS Foundation, Halsteren

BALANCE SHEET AS AT 31 December 2020 (after profit appropriation)

ASSETS	31-12-2020	31-12-2019
=====	-----	-----
	€	€
FINANCIAL FIXED ASSETS	-	285,622
CURRENT ASSETS		
Stock	-	3,143
Receivables and accrued income	2,751	388,853
Liquid assets	147,791	14,838
	-----	-----
	150,542	406,834
	-----	-----
TOTAL	150,452	692,456
	=====	=====

Appendix 1
to the report dated April 20th 2021
ICEERS Foundation, Halsteren

<u>LIABILITIES</u> =====	<u>31-12-2020</u> -----	<u>31-12-2019</u> -----
	€	€
PROPRIETOR'S CAPITAL		
Capital (IV)	125,095	119,487
SHORT TERM LIABILITIES	25,447	572,969
TOTAL	<u>150,542</u> =====	<u>692,456</u> =====

Appendix 2
to the report dated April 20th 2021
ICEERS Foundation, Halsteren

STATEMENT OF INCOME AND EXPENDITURE FOR 2020
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	2020		2019	
	----		----	
	€	€	€	€
GROSS MARGIN (V)		409,529		87,002
Donations	296,473		-	
Sales costs	13,270		17,031	
General expenses	101,944		91,852	
	-----		-----	
OPERATING COSTS		411,687		108,883
		-----		-----
OPERATING RESULT		(2,158)		(21,881)
Interest receivable and similar income	8,591		6,813	
Interest payable and similar charges	825		89	
	-----		-----	
FINANCIAL RESULT		7,766		6,724
		-----		-----
Profits from ordinary operations before tax		5,608		(15,157)
		=====		=====

Appendix 3.1
to the report dated April 20th 2021
ICEERS Foundation, Halsteren

I. GENERAL EXPLANATION

ACTIVITIES

The ICEERS Foundation was founded on 20 May 2009.

The ICEERS Foundation is an independent organisation whose aim is to foster and disseminate knowledge about ethno-botany and its practical application in the interests of the intellectual, practical and spiritual progress of society, as well as to promote, study and implement public health policy and laws, in the field of social development, mental health, drugs and drug addiction, based on scientific evidence and human rights.

They endeavour to achieve this general aim by:

- contributing to and supporting the survival of indigenous peoples and rain forest populaces, the promulgation of their cultures and a speedy end to the gradual destruction of their habitats, particularly the rain forests, throughout the world;
- funding and commissioning research projects related to this aim in the broadest sense, as well as publishing (and taking responsibility for the publication and distribution of) reports showing the research findings;
- establishing and/or supporting infrastructure for clinical instruction or demonstrations, either alone or with existing clinics or institutes, to teach clinical theories and practice and to promote professional practice, while simultaneously treating patients and serving the wider public;
- establishing and supporting information and education centres, alone or in partnership with existing organisations, including residential, to offer workshops or other experience geared towards people who seek personal or professional growth and enrichment;
- facilitating, caring for, promoting, supporting and cooperating on schooling and training projects, as well as supervising the work of apprentices;
- Organising meetings, lectures, conferences, seminars and symposiums, as well as organising workshops and courses (both on the spot and remotely);
- developing, publishing, funding, promoting, distributing and showing documentaries in the field of ethnobotany;
- developing, publishing, funding, promoting, distributing and making available information and materials in any way relevant, including but not limited to activities geared towards explaining or promoting the aims of the foundation;
- acting as an umbrella organisation for government agencies and various other authorities, with a view towards improving drugs legislation and regulation;
- developing and implementing educational, prevention, risk reduction, harm reduction, treatment or other programs related to ethnobotany, social development, mental health, drugs and drug addiction;
- soliciting funds to enable the foundation to realise its objectives.

The foundation is a non-for-profit organisation (see Art. 2, subsection 1b, Of the by-laws).

The board of the foundation has decided to discontinue the foundation activities as of 31 December 2020, due to lack of activities.

Appendix 3.1
to the report dated April 20th 2021
ICEERS Foundation, Halsteren

II. ACCOUNTING PRINCIPLES

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RECEIVABLES AND ACCRUED INCOME

The receivables are valued at their nominal value. Insofar as this is possible any non-recoverability will be taken into account.

OTHER ASSETS AND LIABILITIES

All other items on the balance sheet are valued at the nominal value.

III. DETERMINATION OF PROFIT

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The income and expenditures are allocated to the financial year to which they relate. Profits are accountable insofar as they have been realized on the balance sheet date.

The expenditures are determined with due observance of the principles of profit determination mentioned above.

Losses and risks will be taken into account in the year in which they are foreseeable.

The taxes are calculated on the basis of the results accounted for, taking into account the items with tax exemption and full or partial non-allowable expenditures.

NUMBER OF EMPLOYEES

=====

There were no employees during the year under review.

Appendix 3.2
to the report dated April 20th 2021
ICEERS Foundation, Halsteren

EXPLANATION OF THE BALANCE SHEET
=====

LIABILITIES
=====

PROPRIETOR'S CAPITAL

IV.CAPITAL

	€
Situation as at 1 January 2020	119,487
Plus: From profit appropriation	5,608

Situation as at 31 December 2020	125,095
	=====

Appendix 3.3
to the report dated April 20th 2021
ICEERS Foundation, Halsteren

NOTES ON THE STATEMENT OF INCOME AND EXPENDITURE
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V. INCOME
=====

The income of this year has been increased € 716,789 in comparison with the previous financial year.

ICEERS Foundation
Halsteren

ADDITIONAL INFORMATION
AND
SPECIFICATIONS

Appendix 4
to the report dated April 20th 2021
ICEERS Foundation, Halsteren

SPECIFICATION OF ITEMS ON THE BALANCE SHEET

ASSETS	31-12-2020	31-12-2019
	€	€
FINANCIAL FIXED ASSETS		
Current account Iceers Spain	-	285,622
	-	285,622
CURRENT ASSETS		
STOCK		
DVD's, Posters, cloths etc.	-	3,143
RECEIVABLES AND ACCRUED INCOME		
Debtors	342	667
Current account B. de Loenen	1,210	2,186
Dutch value added tax	1,199	366
Prepaid projectcosts	-	382,694
Prepaid costs	-	2,490
Other receivables	-	450
	2,751	388,853
LIQUID ASSETS		
Cash in hand	-	22
Triodos Bank, internet account	147,434	14,505
PayPal, current account Euro	357	265
PayPal, current account USD	-	46
	147,791	14,838

Appendix 4
to the report dated April 20th 2021
ICEERS Foundation, Halsteren

SPECIFICATION OF ITEMS ON THE BALANCE SHEET

LIABILITIES	31-12-2020	31-12-2019
	€	€
CAPITAL		
Situation as at 1 January	119,487	134,644
Plus: From profit appropriation	5,608	(15,157)
Situation as at 31 December	125,095	119,487
SHORT TERM LIABILITIES		
Creditors	9,262	11,361
Advance payments projects	-	544,485
Unpaid expenses	16,185	17,123
	25,447	572,969

Appendix 5
to the report dated April 20th 2021
ICEERS Foundation, Halsteren

SPECIFICATION OF ITEMS ON THE STATEMENT OF INCOME AND EXPENDITURE

	2020	2019
	-----	-----
	€	€
INCOME		
DONATIONS		
Donations	273,933	109,030
Release advance payments donations Ayahuasca Defense Fund	59,237	-
Release advance payments donations NAHRPP	10,682	47,488
Release advance payments donations III Aya World Conference 2020	-	85,995
Release advance payments donations Aya study TOTWOL	54,355	-
Release advance payments donations Cannabmed Program	26,323	-
Release advance payments donations Dandelion Project	210,676	-
Release advance payments donations Human Cultural Rights	17,128	-
Release advance payments donations UMIYAC	41,495	-
Release advance payments donations Ibogaine & Opioid Dependency	8,564	-
Release advance payments donations International Ibogaine Community	45,704	-
Release advance payments donations general	212,501	-
	-----	-----
	960,598	242,513
	=====	=====

Appendix 5
to the report dated April 20th 2021
ICEERS Foundation, Halsteren

SPECIFICATION OF ITEMS ON THE STATEMENT OF INCOME AND EXPENDITURE

	2020	2019
	----	----
	€	€
INCOME (CONTINUED)		
DIRECT COSTS DONATIONS		
Release prepaid projectcosts DVD's Ayahuasca	-	17,833
Release prepaid projectcosts Ayahuasca Defense Fund	62,332	-
Release prepaid projectcosts NAHRPP	-	71,208
Release prepaid projectcosts Psyche Education, training program	-	10,579
Release prepaid projectcosts III Aya World Conference 2019	875	57,278
Release prepaid projectcosts Aya study TOTWOL	63,382	-
Release prepaid projectcosts Cannabmed Program	22,508	-
Release prepaid projectcosts Dandelion Program	194,860	-
Release prepaid projectcosts Human Cultural Rights	16,835	-
Release prepaid projectcosts UMIYAC	68,811	-
Release prepaid projectcosts Ibogaine & Opioid Dependency	16,175	-
Release prepaid projectcosts International Ibogaine Community	78,558	-
Release prepaid projectcosts Research Program	26,887	-
	-----	-----
	551,223	156,898
	=====	=====
 GROSS MARGIN DONATIONS	 409,375	 85,615
	=====	=====

Appendix 5
to the report dated April 20th 2021
ICEERS Foundation, Halsteren

SPECIFICATION OF ITEMS ON THE STATEMENT OF INCOME AND EXPENDITURE
=====

	2020	2019
	----	----
	€	€
PRODUCTS		
NET TURNOVER		
Products, taxable output 21% V.A.T.	-	13
Products, taxable output 9% V.A.T.	-	7
Products, sale inside EU	100	-
Products, sale outside EU	-	1,000
Other income outside EU	75	89
Calculated costs	-	374
Cash discounts etc.	7	(5)
	-----	-----
	182	1,478
	=====	=====
COST OF SALES		
Moving stock account	28	91
	-----	-----
	28	91
	=====	=====
GROSS MARGIN PRODUCTS	154	1,387
	=====	=====
Total income	960,780	243,991
Total cost of sales	551,251	156,989
	-----	-----
TOTAL GROSS MARGIN	409,529	87,002
	=====	=====

Appendix 5
to the report dated April 20th 2021
ICEERS Foundation, Halsteren

SPECIFICATION OF ITEMS ON THE STATEMENT OF INCOME AND EXPENDITURE

	2020	2019
	-----	-----
	€	€
OPERATING COSTS		
DONATIONS		
Donation Fundación Privada		
Ethnobotanical Research	296,473	-
	-----	-----
	296,473	-
	=====	=====
SALES COSTS		
Advertising	2,445	1,734
Internet	5,906	11,875
Travelcosts	2,583	2,876
Sponsorship	2,336	546
	-----	-----
	13,270	17,031
	=====	=====
Contributions and subscriptions	2,860	1,613
Bank charges	1,584	1,364
Postage	25	25
Administration costs J&P 2020	8,000	-
Administration costs J&P 2018/2019	-	8,500
Administration costs Shamadi	4,069	5,136
Consultancy fees	82,012	72,428
Translation costs	2,737	1,477
Computer costs	596	1,187
Others	61	122
	-----	-----
	101,944	91,852
	=====	=====
TOTAL OPERATING COSTS	411,687	108,883
	=====	=====

Appendix 5
to the report dated April 20th 2021
ICEERS Foundation, Halsteren

SPECIFICATION OF ITEMS ON THE STATEMENT OF INCOME AND EXPENDITURE
=====

	2020	2019
	----	----
	€	€
INTEREST RECEIVABLE AND SIMILAR INCOME		
Interest current account Iceers Spain	8,591	6,813
	-----	-----
	8,591	6,813
	=====	=====
INTEREST PAYABLE AND SIMILAR CHARGES		
Currency difference USD	825	89
	-----	-----
	825	89
	=====	=====

Signed by order of the board for approval

Halsteren, April 20th 2021

B.K. de Loenen